

# PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (4 Lines)  
CIN: L15331KL 1987PLC004833  
E-mail: primagroupcompanies@gmail.com  
primaedayar@gmail.com  
www.primaagro.in

20<sup>th</sup> October, 2023

To

**Stock Code: BSE: 519262**  
**ISIN: INE297D01018**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 023

Dear Sir/Madam,

**Subject: Outcome of Board Meeting dated Friday, 20<sup>th</sup> October 2023 pursuant to Regulation 30 of SEBI (LODR) Regulations 2015**

**Reference: Board Meeting Intimation Letter dated 10th October, 2023**

With reference to the captioned subject, we would like to inform you that the Board of Directors of the Company at its meeting held on Friday, 20<sup>th</sup> October 2023 has inter-alia considered and approved the following: -

1. The Board of Directors approved and adopted the Un-Audited Financial Results both Standalone and Consolidated, comprising of Statement of Assets and Liabilities, Profit and Loss Account and Cashflow Statement of the Company for the quarter and half year ended 30th September 2023- The copy of the said statements are enclosed herewith. The results are duly approved by the Audit Committee also in its meeting held on 20th October 2023.
2. The Board approved the Limited Review Report on the Un-Audited Financial Results (Standalone and Consolidated) for the quarter and half year ended 30th September 2023 as received from the Statutory Auditors, M/s. Grandmark and Associates, Chartered Accountants, (Firm Registration No. 011317N)- The copy of the Limited Review Report is enclosed herewith.



3. The Board accepted and approved the resignation of Ms. Vedika Agarwala (DIN:08448433) from the office of Independent Director w.e.f., 20th October 2023 which was also taken note by the Nomination and Remuneration Committee. The details pertaining to the resignation of Ms. Vedika Agarwala is enclosed as Annexure – 1.
4. The Board appointed Mrs. Sruti Jindal (DIN:03363435) as Additional Director (Non- Executive and Independent) w.e.f., 20th October 2023 on the recommendation of Nomination and Remuneration Committee.

Mrs. Sruti Jindal is not debarred from holding office of Director by virtue of any order passed by the Securities and Exchange Board of India or any other such Authority. The details pertaining to the appointment of Mrs. Sruti Jindal is enclosed as Annexure – 1.

5. The Board pre-approved the declaration of arrears preference dividend for four years aggregating to Rs. 2,40,00,000/- on 60,00,000 10% non-convertible cumulative redeemable preference shares of Rs. 10 each amounting to Rs. 6,00,00,000/-to the preference shareholder of the Company. Board unanimously agreed to declare the preference dividend via circular resolution as and when a Dividend Payment Account is opened with the company's Banker.
6. The Board considered, discussed and reviewed the other items and ongoing business propositions including opening of Dividend Payment Account and means of raising fund for payment of preference dividend.

The above announcements are also being made available on the website of the Company at [www.primaagro.in](http://www.primaagro.in)

The meeting commenced at 02.00 PM and concluded at 02.55 PM.

This disclosure is made in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

You are requested to take the above on your records.

Thanking you,

Yours faithfully,

For **Prima Agro Limited**

V. R. Sadasivan Pillai  
**Company Secretary and Compliance Officer**  
**Membership Number: A18409**



### Annexure-1

Details required under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Appointment of Mrs. Sruti Jindal (DIN - 03363435) as an Additional Director (Non-Executive and Independent) of the Company.

Sl. No	Particulars	Details
1	<b>Name</b>	Mrs. Sruti Jindal (DIN - 03363435)
2	<b>Reason for change viz. appointment, resignation, removal, death or otherwise</b>	Appointment of Mrs. Sruti Jindal (DIN - 03363435) as an Additional Director (Non-Executive and Independent) of the Company due to resignation of Ms. Vedika Agarwala (DIN: 08448433) from the office of Independent Director due to personal commitments and unavoidable circumstances.
3	<b>Date of appointment/cessation and term of appointment</b>	Appointment of Mrs. Sruti Jindal (DIN - 03363435) is effective from 20.10.2023 and Resignation of Ms. Vedika Agarwala (DIN: 08448433) is effective from 20.10.2023.
4	<b>Brief Profile (in case of appointment)</b>	Mrs. Sruti Jindal (DIN - 03363435) aged 33 years, is a person of integrity and possess relevant experience and knowledge in the field of General Management which would prove beneficial to the Company.
5	<b>Disclosure of Relationships between Directors (in case of appointment of Director)</b>	Mrs. Sruti Jindal (DIN - 03363435) is not related to any Director(s) of the Company as defined under the provisions of section 2(77) of the Companies Act, 2013, and is not debarred from holding the office of director by virtue of any SEBI order or any other statutory authority.
Additional Information in case of resignation of an Independent Director – Ms. Vedika Agarwala		
6	Letter of Resignation along with detailed reason for resignation	Enclosed herewith
7	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and	NIL



	membership of board committees, if any.	
<b>8</b>	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Ms. Vedika Agarwala has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

Thanking you,

Yours faithfully,  
For **Prima Agro Limited**

V. R. Sadasivan Pillai  
**Company Secretary and Compliance Officer**  
**Membership Number: A18409**

**PRIMA AGRO LTD**  
CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppalthadam, Edayar, Cochin-683 110

**Un Audited Standalone Financial Results for the Quarter ended on 30th Sept, 2023 prepared in compliance with the Indian Accounting Standards(Ind-AS)**

Security Code- 519262		Figures In Millions					
		STANDALONE					
Particulars		Quarter Ended			Six Months ended		Year Ended
		30th Sept,2023	30th June,2023	30th Sept,2022	30th Sept,2023	30th Sept,2022	March,2023
SL No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Months	3	3	3	6	6	12
1	Revenue from operation	33.28	35.26	34.51	68.54	72.52	137.77
2	Investment Income	0.00	0.00	0.00	0.00	0.00	4.47
3	Other Income	0.61	0.52	0.91	1.13	1.26	8.88
4	<b>Total Income (1+2+3)</b>	<b>33.89</b>	<b>35.78</b>	<b>35.42</b>	<b>69.67</b>	<b>73.78</b>	<b>151.12</b>
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.32
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.00	-0.08	-0.17	-0.08	-0.22	0.44
(iv)	Employee benefits expense	8.69	9.12	9.52	17.81	18.50	39.60
(v)	Cost of Power & Fuel	5.88	6.82	6.24	12.70	12.76	24.45
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.56
(vii)	Depreciation and amortisation expense	1.85	1.85	1.80	3.70	3.60	7.55
(viii)	Administration and other expenses	11.92	10.62	13.76	22.54	26.78	45.75
6	<b>Total expenses (5(i) to 5(viii))</b>	<b>28.34</b>	<b>28.33</b>	<b>31.15</b>	<b>56.67</b>	<b>61.42</b>	<b>126.67</b>
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>5.55</b>	<b>7.45</b>	<b>4.27</b>	<b>13.00</b>	<b>12.36</b>	<b>24.45</b>
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.43
9	<b>Profit before tax (7+8)</b>	<b>5.55</b>	<b>7.45</b>	<b>4.27</b>	<b>13.00</b>	<b>12.36</b>	<b>24.88</b>
10	Tax expense	1.54	2.07	1.24	3.61	3.67	6.09
11	<b>Profit for the quarter/year (9-10)</b>	<b>4.01</b>	<b>5.38</b>	<b>3.03</b>	<b>9.39</b>	<b>8.69</b>	<b>18.79</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>4.01</b>	<b>5.38</b>	<b>3.03</b>	<b>9.39</b>	<b>8.69</b>	<b>18.79</b>
14	<b>Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
(i)	Basic and diluted before exceptional items and tax (Rs.) (refer note below)	1.07	1.43	0.82	2.50	2.38	4.71
(ii)	Basic and diluted after exceptional item and tax (Rs.) (refer note below)	0.77	1.04	0.58	1.81	1.67	3.62

**Notes**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20-10-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaagro.in](http://www.primaagro.in))
- There is no exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
- The EPS is calculated before considering Preferene Share Dividend



For Prima Agro Limited

S.K.Gupta  
Chairman & Managing Director  
DIN:00248760

PRIMA AGRO LTD			
CIN:L15331KL1987PLC004833			
Registered Office: Door No. V-679/C,Industrial Development Area,Muppathadam,Edayar,Cochin-683 110			
STANDALONE STATEMENT OF ASSETS & LIABILITIES			
		(Figurers in Million)	
SI No	Particulars	As on 30-9-2023	As on 31-3-2023
		Unaudited	Audited
I.	<b>ASSETS</b>		
(I)	Non-Current Assets		
	(a) Property, Plant and Equipment	42.60	46.19
	(b) Capital Work in Progress	1.87	1.85
	(c) Biological Assets other than bearer plants	0.06	0.06
	(d) Financial Assets		
	(i) Investments	12.73	10.23
	(ii) Others	2.86	1.53
	(e)Deferred Tax Assest		
	(f) Other Non-Current Assets	53.24	45.65
(II)	Current Assets		
	(a) Inventories	0.76	0.68
	(b) Financial Assets		
	(i) Investments	130.18	131.84
	(ii) Trade Receivables	2.54	3.53
	(iii) Cash and Cash Equivalents	0.94	5.63
	(iv) Bank Balance other than (iii) above	2.21	2.55
	(c) Current Tax Assets (Net)	4.91	4.06
	(d) Other Current Assets	3.98	2.78
	<b>Total Assets</b>	<b>258.88</b>	<b>256.58</b>
II.	<b>EQUITY AND LIABILITY</b>		
	Equity		
	(a) Equity Share Capital	51.95	51.95
	(b) Other Equity	111.7	103.01
	Liabilities		
(I)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	63.88	65.51
	(b) Provisions	9.57	13.86
	(c) Deferred Tax Liabilities	6.31	4.77
	(d) Other Non-Current Liabilities		
(II)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	10.76	12.28
	(ii) Other Financial Liabilities	1.82	3.10
	(b) Other Current Liabilities	2.89	2.10
	(c) Current tax liabilities (Net)		
	<b>Total Equity and Liabilities</b>	<b>258.88</b>	<b>256.58</b>



For Prima Agro Limited

*[Handwritten Signature]*

S.K.Gupta  
Chairman & Managing Director  
DIN: 00248760

Ernakulam  
20.10.2023

## PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

## Standalone Statement of Cash Flow.

SI No	Particulars	Half Year Ended as on	
		30-Sep-23	30-Sep-22
		Unaudited	
		(Figures in Million)	
A	Cash Flow from Operating Activities		
	Profit Before Tax as per Statement of Profit and Loss	13.00	12.36
	Adjustments for:		
	Depreciation and amortisation of Non-current assets	3.70	3.60
	Prior Period income		
	Finance Costs		
	Interest Income		
	<b>Operating Profit before Working Capital Changes</b>	<b>16.70</b>	<b>15.96</b>
	Movement in Working Capital:		
	(Increase)/Decrease in Inventory	-0.08	0.22
	(Increase)/Decrease in Trade Receivables	0.99	0.02
	(Increase)/Decrease in Other Current Assets	3.21	-53.95
	Increase/(Decrease) in Trade Payables	-1.52	-9.49
	Increase/(Decrease) in Other Financial Liabilities	-2.91	21.57
	Increase/(Decrease) in Other Current Liabilities	-6.49	19.22
	<b>Cash Generated from Operations</b>	<b>9.90</b>	<b>-6.45</b>
	Less: Income Tax Paid(Net of refund)	3.50	3.00
	<b>Net Cash Flow from/(used in) Operating Activity</b>	<b>6.40</b>	<b>-9.45</b>
B	Cash Flow from Investing Activities		
	Interest Received		
	Proceeds from sale of Property, Plant & Equipment	0.00	0.45
	Payments for Property, Plant & Equipment	-0.41	-19.68
	(Increase)/Decrease in Capital Work-In-Progress	-0.02	-10.08
	(Addition)/Repayment of Advance Given	-7.59	-4.87
	(Increase)/Decrease in Bank Deposit(Long Term)		
	(Addition)/Repayment in Investments	-2.50	31.86
	<b>Net Cash Flow from/(used in) Investment Activity</b>	<b>-10.52</b>	<b>-2.32</b>
C	Cash Flow from Financing Activities		
	Interest Paid		0
	Addition/(Repayment) of Borrowings	-4.29	-0.25
	Addition/(Repayment) of Advance Taken	3.38	6.97
	<b>Net Cash Flow from/(used in) Financing Activity</b>	<b>-0.91</b>	<b>6.72</b>
D	Net Increase/(Decrease) in Cash & Cash Equivalents	-5.03	-5.05
E	Opening Balance of Cash & Cash Equivalents	8.18	6.69
F	Closing Balance of Cash & Cash Equivalents	3.15	1.64

## Notes:

1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts

2

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.

3 Previous year figures have been rearranged/regrouped wherever necessary

4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2023



For PRIMA AGRO LIMITED

S K GUPTA  
Chairman & Managing Director  
DIN:00248760

Place : Cochin

Date : 20-10-2023



**Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
M/s. Prima Agro Limited  
Kochi**

We have reviewed the accompanying statement of unaudited standalone financial results of **Prima Agro Limited** for the quarter ended 30<sup>th</sup> September 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on this consolidated financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN: 23228064BGTVKS4070**

**For GRAND MARK & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**FRN: 011317 N**



**Place: Cochin  
Date: 20/10/2023**

  
**CA. BIBIN SAJJAN, FCA  
PARTNER  
Membership No: 228064**

H.O. : 215, II-Floor, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400064

Corp. Office : 118, L.G.F. Navjivan Vihar, Opp Geetanjali Enclave, Malviya Nagar, New Delhi-110017

Tel.: 022-28440807, 011-42705151, 9811085147 | Email : [info@grandmarkca.com](mailto:info@grandmarkca.com)

[www.grandmarkca.com](http://www.grandmarkca.com)

Branches : Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Gurugram | Hyderabad | Indore | Jharkhand | Karnal | Kochi | Kolkata | Lucknow | Ludhiana | Mumbai | Nashik | New Delhi | Noida | Panvel | Pune | Pollachi | Raipur | Rohtak | Thiruvananthapuram | Vijayawada



**PRIMA AGRO LTD**  
CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

Un Audited Consolidated Financial Results for the Quarter ended on 30th Sept, 2023 prepared in compliance with the Indian Accounting Standards(Ind-AS)

Security Code- 519262		Figures In Millions					
		CONSOLIDATED					
Particulars		Quarter Ended			Six Months ended		Year Ended
		30th Sept,2023	30th June,2023	30th Sept,2022	30th Sept,2023	30th Sept,2022	31st March,2023
SL No.	Type	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Months	3	3	3	6	6	12
1	Revenue from operation	33.28	35.26	34.51	68.54	72.52	137.77
2	Investment Income	0.00	0.00	0.00	0.00	0.00	4.47
3	Other Income	0.61	0.52	0.91	1.13	1.26	8.88
4	<b>Total Income (1+2+3)</b>	<b>33.89</b>	<b>35.78</b>	<b>35.42</b>	<b>69.67</b>	<b>73.78</b>	<b>151.12</b>
5	Expense						
(i)	Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00	8.32
(ii)	Purchase of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)	Changes in Inventories of F G, WIP and Stock in Trade	0.00	-0.08	-0.17	-0.08	-0.22	0.44
(iv)	Employee benefits expense	8.69	9.12	9.52	17.81	18.50	39.60
(v)	Cost of Power & Fuel	5.88	6.82	6.24	12.70	12.76	24.45
(vi)	Finance Costs	0.00	0.00	0.00	0.00	0.00	0.56
(vii)	Depreciation and amortisation expense	1.85	1.85	1.80	3.70	3.60	7.55
(viii)	Administration and other expenses	11.92	10.62	13.76	22.54	26.78	45.75
6	<b>Total expenses (5(i) to 5(viii))</b>	<b>28.34</b>	<b>28.33</b>	<b>31.15</b>	<b>56.67</b>	<b>61.42</b>	<b>126.67</b>
7	<b>Profit before exceptional items and tax (4-6)</b>	<b>5.55</b>	<b>7.45</b>	<b>4.27</b>	<b>13.00</b>	<b>12.36</b>	<b>24.45</b>
8	Exceptional items (net)	0.00	0.00	0.00	0.00	0.00	0.43
9	<b>Profit before tax (7+8)</b>	<b>5.55</b>	<b>7.45</b>	<b>4.27</b>	<b>13.00</b>	<b>12.36</b>	<b>24.88</b>
10	Tax expense	1.54	2.07	1.24	3.61	3.67	6.09
11	<b>Profit for the quarter/year (9-10)</b>	<b>4.01</b>	<b>5.38</b>	<b>3.03</b>	<b>9.39</b>	<b>8.69</b>	<b>18.79</b>
12	Other comprehensive income (net of taxes)	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Total comprehensive income for the quarter/year (11+12)</b>	<b>4.01</b>	<b>5.38</b>	<b>3.03</b>	<b>9.39</b>	<b>8.69</b>	<b>18.79</b>
14	<b>Paid up equity share capital(No. of Shares) (Face value per share Rs.10 each)</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>	<b>5.195</b>
15	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
16	Earnings per equity share (face value per share Rs10/ each)						
(i)	Basic and diluted before exceptional items and tax (Rs.) (refer note below)	1.07	1.43	0.82	2.50	2.38	4.71
(ii)	Basic and diluted after exceptional item and tax (Rs.) (refer note below)	0.77	1.04	0.58	1.81	1.67	3.62

**Notes**

- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 20-10-2023
- The above results have been prepared in accordance with the principles and procedures of Ind-AS as notified under the Companies ( Indian Accounting Standards)Rules, 2015 as specified under section 133 of the Companies Act, 2013
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchange under Regulation 33 of the Securities Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the stock exchange website ([www.bseindia.com](http://www.bseindia.com)) and Company's web site ([www.primaagro.in](http://www.primaagro.in))
- There is no exceptional and extraordinary item to report for the above period.
- Previous Quarter/Year figures have been regrouped/ reclassified and rearranged where ever necessary to make them comparable.
- The EPS is calculated before considering Preference Share Dividend



For Prima Agro Limited

S.K.Gupta  
Chairman & Managing Director  
DIN:00248760

## PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683 110

## Consolidated Statement of Cash Flow.

SI No	Particulars	Half Year Ended as on	
		30-09-2023	30-09-2022
		Unaudited	Unaudited
A	Cash Flow from Operating Activities		
	<b>Profit Before Tax as per Statement of Profit and Loss</b>	<b>13.00</b>	<b>12.36</b>
	Adjustments for:		
	Depreciation and amortisation of Non-current assets	3.70	3.6
	Prior Period income		
	Finance Costs		
	Interest Income		
	<b>Operating Profit before Working Capital Changes</b>	<b>16.70</b>	<b>15.96</b>
	Movement in Working Capital:		
	(Increase)/Decrease in Inventory	-0.08	0.22
	(Increase)/Decrease in Trade Receivables	0.99	0.02
	(Increase)/Decrease in Other Current Assets	3.21	-53.95
	Increase/(Decrease) in Trade Payables	-1.52	-9.49
	Increase/(Decrease) in Other Financial Liabilities	-2.91	21.57
	Increase/(Decrease) in Other Current Liabilities	-6.49	19.22
	<b>Cash Generated from Operations</b>	<b>9.90</b>	<b>-6.45</b>
	Less: Income Tax Paid(Net of refund)	3.50	3.00
	<b>Net Cash Flow from/(used in) Operating Activity</b>	<b>6.40</b>	<b>-9.45</b>
B	Cash Flow from Investing Activities		
	Interest Received		
	Proceeds from sale of Property, Plant & Equipment	0.00	0.45
	Payments for Property, Plant & Equipment	-0.41	-19.68
	(Increase)/Decrease in Capital Work-In-Progress	-0.02	-10.08
	(Addition)/Repayment of Advance Given	-7.59	-4.87
	(Increase)/Decrease in Bank Deposit(Long Term)		
	(Addition)/Repayment in Investments	-2.50	31.86
	<b>Net Cash Flow from/(used in) Investment Activity</b>	<b>-10.52</b>	<b>-2.32</b>
C	Cash Flow from Financing Activities		
	Interest Paid		0
	Addition/(Repayment) of Borrowings	-4.29	-0.25
	Addition/(Repayment) of Advance Taken	3.38	6.97
	<b>Net Cash Flow from/(used in) Financing Activity</b>	<b>-0.91</b>	<b>6.72</b>
D	<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	<b>-5.03</b>	<b>-5.05</b>
E	Opening Balance of Cash & Cash Equivalents	8.18	6.69
F	Closing Balance of Cash & Cash Equivalents	3.15	1.64

## Notes:

- 1 Cash and Cash Equivalents include Cash in Hand, Balance with Banks on Current Accounts and Deposit Accounts
- 2 The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard on Cash Flow Statement (Ind AS-7) issued by the Institute of Chartered Accountants of India.
- 3 Previous year figures have been rearranged/regrouped wherever necessary
- 4 Opening Balance of Cash & Cash Equivalents is as on 31-3-2023



For PRIMA AGRO LIMITED

S K GUPTA  
Chairman & Managing Director  
DIN:00248760

Place : Cochin

Date : 20.10.2023

## PRIMA AGRO LTD

CIN:L15331KL1987PLC004833

Registered Office: Door No. V-679/C, Industrial Development Area, Muppathadam, Edayar, Cochin-683  
110

## CONSOLIDATED STATEMENT OF ASSETS &amp; LIABILITIES

		(Figurers in Million)	
SI No	Particulars	As on 30-9-2023	As on 31-3-2023
		Unaudited	Audited
I.	<b>ASSETS</b>		
(I)	Non-Current Assets		
	(a) Property, Plant and Equipment	42.60	46.19
	(b) Capital Work in Progress	1.87	1.85
	(c) Biological Assets other than bearer plants	0.06	0.06
	(d) Financial Assets		
	(i) Investments	12.73	10.23
	(ii) Others	2.86	1.53
	(e) Deferred Tax Asset		
	(f) Other Non-Current Assets	53.24	45.65
(II)	Current Assets		
	(a) Inventories	0.76	0.68
	(b) Financial Assets		
	(i) Investments	130.18	131.84
	(ii) Trade Receivables	2.54	3.53
	(iii) Cash and Cash Equivalents	0.94	5.63
	(iv) Bank Balance other than (iii) above	2.21	2.55
	(c) Current Tax Assets (Net)	4.91	4.06
	(d) Other Current Assets	3.98	2.78
	<b>Total Assets</b>	<b>258.88</b>	<b>256.58</b>
II.	<b>EQUITY AND LIABILITY</b>		
	Equity		
	(a) Equity Share Capital	51.95	51.95
	(b) Other Equity	111.70	103.01
	Liabilities		
(I)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	63.88	65.51
	(b) Provisions	9.57	13.86
	(c) Deferred Tax Liabilities	6.31	4.77
	(d) Other Non-Current Liabilities		
(II)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	10.76	12.28
	(ii) Other Financial Liabilities	1.82	3.10
	(b) Other Current Liabilities	2.89	2.10
	(c) Current tax liabilities (Net)		
	<b>Total Equity and Liabilities</b>	<b>258.88</b>	<b>256.58</b>



For Prima Agro Limited

S.K.Gupta  
Chairman & Managing Director  
DIN: 00248760

Ernakulam  
20.10.2023



# GRAND MARK & Associates

CHARTERED ACCOUNTANTS

VI<sup>th</sup> Level, Amrita Trade Towers,  
Pallimukku, S. A. Road, Kochi - 682 016

Phone No: 0484 - 2354694, 2373610

Email: [gmakochi@grandmarkca.com](mailto:gmakochi@grandmarkca.com)  
[vkande@gmail.com](mailto:vkande@gmail.com)

**Limited Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors  
M/s. Prima Agro Limited  
Kochi**

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Prima Agro Limited** for the quarter ended 30<sup>th</sup> September 2023 and year to date from 1<sup>st</sup> April, 2023 to 30<sup>th</sup> September 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on this standalone financial statement based on our review.

We conducted our review of the statement in accordance with the standard on review engagement (SRE) 2410 "Review of interim financial information performed by the Independent Auditor of the Entity", issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquires of company personnel and analytical procedure applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable Indian accounting standards specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**UDIN: 23228064BGTVKT5618**

For **GRAND MARK & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FRN: 011317 N**

**Place: Cochin  
Date : 20/10/2023**



  
**CA. BIBIN SAJJAN, FCA**  
**PARTNER**  
**Membership No: 228064**

H.O. : 215, II-Floor, Neo Corporate Plaza, Kanchpada, Ramchandra Lane Extension, Malad (West), Mumbai - 400064  
Corp. Office : 118, L.G.F. Navjivan Vihar, Opp Geetanjali Enclave, Malviya Nagar, New Delhi-110017  
Tel.: 022-28440807, 011-42705151, 9811085147 | Email : [info@grandmarkca.com](mailto:info@grandmarkca.com)

[www.grandmarkca.com](http://www.grandmarkca.com)

Branches : Ahmedabad | Bengaluru | Chandigarh | Chennai | Coimbatore | Gurugram | Hyderabad | Indore |  
Jharkhand | Karnal | Kochi | Kolkata | Lucknow | Ludhiana | Mumbai | Nashik | New Delhi | Noida | Panvel |  
Pune | Pollachi | Raipur | Rohtak | Thiruvananthapuram | Vijayawada

# PRIMA AGRO LIMITED



CORPORATE & REGD. OFFICE  
Industrial Development Area  
Muppathadam P. O., Edayar, Cochin - 683 110  
Kerala State, India  
Tel: 91-484-2551533, (4 Lines)  
CIN: L15331KL 1987PLC004833  
E-mail: primagroupcompanies@gmail.com  
primaedayar@gmail.com  
www.primaagro.in

20<sup>th</sup> October, 2023

To

**Stock Code: BSE: 519262**  
**ISIN: INE297D01018**

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai-400 023

Dear Sir/Madam

**Sub: Disclosure of Related Party Transactions for the half year ended 30<sup>th</sup> September 2023, under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015**

Pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended, we hereby disclose the Related Party Transactions statement in accordance with applicable accounting standards for the half year ended on September 30, 2023.

We request you to take the above on records.

Thanking you,

Yours faithfully,  
For **Prima Agro Limited**

V. R. Sadasivan Pillai  
**Company Secretary and Compliance Officer**  
**Membership Number: A18409**

**Enclosure as above**

**Related party transactions**

											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment )	Interest Rate (%)	Tenure	Secured/ unsecured		Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
	<b>Add</b>	<b>Delete</b>																				
1	PRIMA AGRO LIMITED		S.K.Gupta Chairman& Managing Director		Promoter/CMD	Remuneration		23.85	Approved	23.85	0.00	0.00										
2	PRIMA AGRO LIMITED		Swati Gupta		Promoter/CFO	Remuneration		19.08	Approved	19.08	0.00	0.00										
3	PRIMA AGRO LIMITED		V.R. Sadasivan Pillai		KMP/CS	Remuneration		8.44	Approved	8.44	0.00	0.00										
4	PRIMA AGRO LIMITED		Prima Alloys (P) Ltd		Group Company	Advance		0.00	Approved	0.00	0.28	0.28										
5	PRIMA AGRO LIMITED		Ayyappa Roller Flour Mills Ltd		Group Company	Advance		0.00	Approved	0.00	310.19	310.19										
6	PRIMA AGRO LIMITED		Ayyappa Roller Flour Mills Ltd		Group Company	Any other transaction	Lease Rent Received	0.00	Approved	0.00	12.00	0.00										
7	PRIMA AGRO LIMITED		Ayyappa Roller Flour Mills Ltd		Group Company	Any other transaction	Weigh Bridge Expenses	0.00	Approved	0.00	18.15	0.00										
8	PRIMA AGRO LIMITED		Ayyappa Roller Flour Mills Ltd		Group Company	Any other transaction	Equity Investment	0.00	Approved	0.00	0.10	0.10										
9	PRIMA AGRO LIMITED		Prima Industries Ltd		Group Company	Advance		0.00	Approved	0.00	6.12	6.12										
10	PRIMA AGRO LIMITED		Prima Industries Ltd		Group Company	Any other transaction	Advances Received	0.00	Approved	0.00	0.00	0.00										
11	PRIMA AGRO LIMITED		Prima Industries Ltd		Group Company	Any other transaction	Advances Given	0.00	Approved	0.00	0.00	0.00										
12	PRIMA AGRO LIMITED		Prima Industries Ltd		Group Company	Any other transaction	Equity Investment	0.00	Approved	0.00	101.95	101.95										
13	PRIMA AGRO LIMITED		Prima Beverage (P) Ltd		Group Company	Advance		0.38	Approved	0.00	0.00	0.38										
Total value of transaction during the reporting period										51.37												

12<sup>th</sup> October, 2023

To

The Board of Directors  
Prima Agro Limited  
Door No.V/679-C  
I.D.A, Muppathadam .P.O.  
Edayar, Cochin - 683 110

Dear Sir/Madam,

Sub: Resignation from the Directorship of the Company

Due to certain unavoidable circumstances I am unable to continue as a Director of Prima Agro Limited. Hence kindly treat this as my resignation from the Board of Prima Agro Limited with effect from 20<sup>th</sup> October, 2023.

I request the Board to take my letter of resignation on record and to do all such acts, deeds and things as required under the provisions of the Companies Act, 2013 and Articles of Association of the Company immediately.

Thanking you,

Yours sincerely,

*Vedika Agarwala*

Vedika Agarwala  
Independent Director  
DIN: 08448433

To

Date: 12<sup>th</sup> October 2023

The Board of Directors  
Prima Agro Limited  
Door No.V/679-C  
I.D.A, Muppathadam .P.O.  
Edayar, Cochin – 683 110

Dear Sir/Madam,

Sub: Declaration from the Resigning Independent Director of the Company

Pursuant to my resignation, I hereby confirm that there are no material reasons for my resignation other than those mentioned in my resignation letter dated 12<sup>th</sup> October 2023.

I hereby further declare that, I don't hold any Directorship or committee membership in any other listed entity as on the date of my resignation becoming effective.

I further inform the Board and the Committees that, I step down as member of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee.

I take this opportunity to thank the Board and other committee members for the support extended to me during my tenure as an Independent Director.

Thanking you,

Yours sincerely,

*Vedika Agarwala*

Vedika Agarwala  
Independent Director  
DIN: 08448433